TRUTH IN SAVINGS

Escrow and Secondary Share Account(s)

COPOCO COMMUNITY CREDIT UNION
4265 Wilder Road
PO BOX 1520
Bay City, MI 48706
(989)684-1873
WWW.COPOCO.ORG

RATE INFORMATION. The prospective dividend rate on your account is 0.010% with an annual percentage yield of 0.01%.

You will be paid this dividend rate until 03/31/2023.

Additional Rate Information. The dividend rate and annual percentage yield on your account are stated above. The annual percentage rate reflects the total amount of dividends to be paid on an account based on dividend rate and frequency of compounding for an annual period. The dividend rate and annual percentage yield may change at anytime as determined by the Credit Union Board of Directors.

COMPOUNDING AND CREDITING. Dividends will compound daily and will be credited quarterly.

NATURE OF DIVIDENDS. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

DIVIDEND PERIOD. For this account type, the dividend period is quarterly, for example, the beginning of the first dividend period of the calendar year is 01/01/2022 and the ending date of such dividend period is 03/31/2022. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is 04/01/2022. If you close this account before dividends are paid, you will not receive the accrued dividends.

MINIMUM BALANCE REQUIREMENTS. You must deposit $1.00 to open this account.

You must maintain a minimum average daily balance of $1.00 to obtain the disclosed annual percentage yield.

BYLAW REQUIREMENTS. As a condition of membership, and to maintain accounts at our credit union, you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is $5.00. If at any time your balance falls below the required par value, you will have 10 days to increase the balance or your membership may be terminated.

BALANCE COMPUTATION METHOD. We use the average daily balance method to calculate dividends on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

ACCRUAL ON NONCASH DEPOSITS. Dividends begin to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. No transaction limitations apply to this account.